



North Shore Schools

Discovering Your Dreams

BOE Meeting Summary

March 6, 2008

Discussion/Presentations:



1. As of March 6th, the North Shore Board of Education and Administration eliminated a total of \$2,892,636 from the initial 2008-09 budget proposal, representing a 4.9% increase in last year's budget resulting in one of the lowest budget-to-budget percentage increases in many years.

Trustees and the Administration continue to diligently work to provide further relief in school property taxes for our district residents while giving careful consideration to all community input as they complete their budget review.



2. In just the first year, Trustees have helped save district residents approximately \$700,000 by developing a new Bus Facility and entering into an Energy Management Contract with Honeywell:



- **The cost for contracted transportation in the 2008-09 budget proposal is estimated at \$440,679 less than the allocated amount in the 2007-08 budget.**

- **Estimated savings for gas and electric for our school buildings is \$225, 000 less than the same line item in last year's budget.**

This is just the beginning! The new bus depot will save residents \$30 million in school property taxes during the next 25 years while the Energy Management Contract will yield an additional savings of \$5-10 million in taxes for residents in the next 18 years while making our buildings more energy efficient.



3. On March 27th, Trustees will officially adopt the final 2008-09 budget proposal, to be voted on by district residents on May 20, 2008 from 7am -10pm at North Shore High School. Additionally, they will determine whether to add a referendum to transfer money from the current Repair Fund and create a Capital Project Reserve Fund to further alleviate the school property tax burden

for our residents.

We welcome you to attend upcoming BOE meetings or the informational Budget Coffees in the upcoming months. Please call or email Dr. Melnick at melnicke@northshoreschools.org (new email address) with any questions.

(For further information regarding this meeting, please see the North Shore Board of Education Minutes for March 6, 2008 at www.northshoreschools.org)